

October 12, 2023

General Manager,
Department of Corporate Services,
BSE Ltd.
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai 400 001

Security Code : 502865
Security ID : FORBESCO

Dear Sir,

Subject: Compliance of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015

In continuation of our letter dated August 19, 2023 with reference to the bankruptcy of our subsidiaries as stated therein by the District Court of Buelach, Wallisellen, Switzerland and pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform that Forbes Lux International AG (FLIAG) and Lux Schweiz AG has been liquidated and dissolved following due process of bankruptcy by the bankruptcy official. Under the bankruptcy procedure of FLIAG, Lux International AG (LIAG), subsidiary of FLIAG, has been disposed-off by the bankruptcy official. We reiterate that all investment in these subsidiaries are already impaired and will have limited or no impact on the financials of the Company.

Disclosures as required under Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFDPoD-1/P/CIR/2023/123 dated July 13, 2023 were intimated vide our aforesaid letter dated August 19, 2023.

Kindly take the above on your record.

Thanking you.
Yours faithfully,
For Forbes & Company Limited

Rupa Khanna
Company Secretary & Compliance Officer