August 14, 2026

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001

Scrip Code: 502865
Security ID: FORBESCO

Dear Sir/Madam,

Subject: Outcome of Board Meeting held on August 14, 2026

The Board of Directors of the Company at their meeting held on August 14, 2026, has, inter-alia, approved the following-

Pursuant to Regulation 30 & 33 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015, the Board of Directors of the Company at their meeting held on August 14, 2026, has approved the Unaudited Standalone and Consolidated Financial Results for the quarter ended June 30, 2026.

We enclose herewith the Unaudited Standalone and Consolidated Financial Results for the quarter ended June 30, 2026, along with the Limited Review Report dated August 14, 2026, of M/s. Sharp & Tannan Associates, Chartered Accountants, Statutory Auditors of the Company in respect of the said Financial Results.

The Board Meeting commenced at 12 noon and concluded at 02.00 p.m.

The above announcement is also being made available on the Company's website at www.forbes.co.in.

Yours faithfully,
For **Forbes & Company Limited**

Mehul Jayant Raval
Digitally signed by Mehul Jayant Raval
Date: 2026.08.14 14:04:46 +05'30'

Mehul Raval
Company Secretary & Compliance Officer
Membership No. A18300

Encl: As above

Forbes & Company Limited. Forbes' Building, Charanjit Rai Marg,
Fort, Mumbai-400 001. Tel.: +91 22 61358900 Fax.: +91 22 61358901
www.forbes.co.in
CIN No. L17110MH1919PLC000628

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227 Nariman Point
Mumbai 400 021
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+91 22 6153 7500; 2202 2224 / 8857
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Independent Auditor's Limited Review Report on Standalone Unaudited Financial results of FORBES & COMPANY LIMITED for the quarter ended June 30, 2026, Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,
The Board of Directors
FORBES & COMPANY LIMITED
(CIN – L17110MH1919PLC000628)
Forbes Building, Charanjit Rai Marg,
Fort, Mumbai – 400 001

Introduction

1. We have reviewed the accompanying statement of Standalone Unaudited Financial results of **FORBES & COMPANY LIMITED** ("the Company") for the quarter ended June 30, 2026, together with notes thereon ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ("Listing Regulations").

2. The Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors on August 14, 2026, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, as amended ("the Act"), read with relevant rules issued there under and other recognised accounting practices and policies generally accepted in India and Regulation 33 of the Listing Regulations in this regard. Our responsibility is to express a conclusion on the Statement based on our review.

Scope of Review

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India ("ICAI"). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Sharp & Tannan Associates ICAI Regn. No. 109983W Chartered Accountants

SHARP & TANNAN ASSOCIATES
chartered accountants

Conclusion

4. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 as prescribed under section 133 of the Act and other recognised accounting practices and policies generally accepted in India has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, in this regard, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Sharp & Tannan Associates
Chartered Accountants
Firm's Reg. No.: 109983W
by the hand of

Sharp & Tannan Associates ICAI Regn. No. 109983W Chartered Accountants

Parthiv S Desai
Partner
Membership No.: 042624
UDIN: 26042624EGOQUY2833

Mumbai, August 14, 2026

FORBES

Shapoorji Pallonji

Statement of Standalone Financial Results for the quarter ended 30th June, 2026

(Rs. In Lakhs)

	Particulars	Quarter ended			Year ended
		30.06.2026 (Unaudited)	31.03.2026 (Refer Note 6)	30.06.2025 (Unaudited)	31.03.2026 (Audited)
1	**Income**				
	Revenue from operations	**1,276**	1,648	2,203	7,314
	Other income	**330**	130	382	1,205
	Total Income	**1,606**	1,778	2,585	8,519
2	**Expenses**				
	Real estate development costs	**85**	136	248	799
	Cost of materials consumed	**396**	482	437	1,789
	Purchases of stock-in-trade	-	-	-	-
	Changes in inventories of finished goods, work-in-progress and stock-in-trade	**(81)**	9	493	556
	Employee benefits expense	**409**	338	364	1,589
	Finance costs	**14**	15	16	60
	Depreciation and amortisation expense	**53**	125	55	284
	Other expenses	**384**	401	519	1,590
	Total expenses	**1,260**	1,506	2,132	6,667
3	**Profit before exceptional items and tax**	**346**	272	453	1,852
4	Exceptional items (Net)	-	-	-	-
5	**Profit before tax from operations**	**346**	272	453	1,852
6	**Tax expense**				
	Current tax	**31**	4	-	119
	(Excess) / short provision for tax of earlier years	-	-	-	63
	Deferred tax	**8**	81	56	198
		39	85	56	380
7	**Profit for the period / year (5-6)**	**307**	187	397	1,472
8	**Other Comprehensive Income**				
	(i) Items that will not be reclassified to Statement of Profit or Loss				
	a) Remeasurement of the defined benefit plans	**(10)**	(19)	6	(29)
	b) Fair value changes on Equity instruments through other comprehensive income	**209**	(2,125)	640	(1,226)
	(ii) Income tax relating to Items that will not be reclassified to Statement of Profit or Loss				
	a) Deferred Tax Expenses	**(28)**	315	(93)	184
	Other Comprehensive Income (net of tax)	**171**	(1,829)	553	(1,071)
9	**Total Comprehensive Income / (Loss) for the period / year**	**478**	(1,642)	950	401
10	**Paid-up equity share capital**	**1,290**	1,290	1,290	1,290
	(Face Value of Rs. 10 each)				
11	**Other equity (excluding Revaluation Reserve)**				14,791
12	**Basic and diluted earnings per equity share (after exceptional items)**	**Rs.2.38**	Rs.1.45	Rs.3.08	Rs.11.41

(Quarter figures not annualised)

See accompanying notes to the standalone financial results.

Contd ...

Sharp & Tannan Associates ICAI Regn. No. 109983W Chartered Accountants

FORBES & COMPANY LIMITED MUMBAI

Forbes & Company Limited. Forbes Building, Charanjit Rai Marg,
Fort, Mumbai 400 001. Tel.: + 91 22 61358900
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Reporting of Segment wise Revenue, Results, Assets and Liabilities

Based on the evaluation of Ind AS 108 - Operating Segments, the management has identified two operating segments viz., Coding and Industrial Automation

(Rs. In Lakhs)

		Quarter ended			Year ended
		30.06.2026	*31.03.2026*	*30.06.2025*	*31.03.2026*
		(Unaudited)	*(Refer Note 6)*	*(Unaudited)*	*(Audited)*
1	**Segment Revenue**				
	(a) Coding and Industrial Automation	**696**	*969*	*840*	*3,576*
	(b) Real Estate	**580**	*679*	*1,363*	*3,738*
	Total	**1,276**	*1,648*	*2,203*	*7,314*
	Less: Inter Segment Revenue	-	-	-	-
	Total revenue from operations (net)	**1,276**	*1,648*	*2,203*	*7,314*
2	**Segment Results [Profit / (Loss) before Tax and Interest from each Segment (including exceptional items related to segments)]**				
	(a) Coding and Industrial Automation	**(69)**	*53*	*31*	*185*
	(b) Real Estate	**353**	*256*	*616*	*1,924*
	Total segment results	**284**	*309*	*647*	*2,109*
	Less: Finance costs	**(14)**	*(15)*	*(16)*	*(60)*
	Balance	**270**	*294*	*631*	*2,049*
	Add: Unallocable income / (expense) (net) [including exceptional items]	**76**	*(22)*	*(178)*	*(197)*
	Profit / (Loss) before tax from operations	**346**	*272*	*453*	*1,852*
3	**Segment Assets**				
	(a) Coding and Industrial Automation	**1,606**	*1,581*	*1,408*	*1,581*
	(b) Real Estate	**2,988**	*2,958*	*3,465*	*2,958*
	(c) Unallocated	**17,065**	*16,506*	*18,796*	*16,506*
	Total Assets	**21,659**	*21,045*	*23,669*	*21,045*
4	**Segment liabilities**				
	(a) Coding and Industrial Automation	**1,118**	*1,080*	*1,141*	*1,080*
	(b) Real Estate	**2,660**	*2,725*	*4,234*	*2,725*
	(c) Unallocated	**1,321**	*1,159*	*1,664*	*1,159*
	Total Liabilities	**5,099**	*4,964*	*7,039*	*4,964*

Notes on Segment Information:

1. Segment revenue, segment results, segment assets and segment liabilities include the respective amounts identifiable to each of the segments and amounts allocated on a reasonable basis.

2. Details of product categories included in each segment comprises:
   a) Coding and Industrial Automation Segment includes manufacture/ trading in conventional and Automatic Marking System and Industrial Automation Business. The Company caters to the needs of domestic and export markets.
   b) Real Estate includes income from renting of investment properties and revenue from real estate development project.
   c) Unallocable Corporate Assets mainly comprises of investments, tax receivables and other unallocable assets.
   d) Unallocable Liabilities comprise borrowings, provisions and other unallocable liabilities.

3. Other income allocable to respective segments has been considered as part of Segment Results.

Contd ...

Sharp & Tannan Associates ICAI Regn. No. 109983W Chartered Accountants

FORBES & COMPANY LIMITED MUMBAI

Notes:

1. The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on 14th August, 2026 and have been subjected to a Limited Review by the Statutory Auditors of the Company in terms of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015.

2. In accordance with the Indian Accounting Standard ("Ind AS") as prescribed and Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India.

3. The revenue from real estate project is recognized as per Ind AS 115 'Revenue from Contracts with Customers', after considering the terms of the contract, receipt of Occupancy Certificate, issuance of possession letters and transfer of control of the real estate units to the customers, the Company has recognized revenue of Rs. 56 Lakhs for the quarter ended 30th June, 2026, Rs. 806 Lakhs for the quarter ended 30th June, 2025 and Rs.1,468 Lakhs for the year ended 31st March, 2026.

4. In the matter of Svadeshi Mills Company Limited (Svadeshi), the Hon'ble Bombay High Court vide its order dated 9th October, 2023 allowed the Interim Application (IA) filed by Grand View Estate Private Limited (GVEPL) and the Company granting permanent stay on the winding up of Svadeshi.

   Subsequently, vide order dated 22nd January, 2025 the Division Bench of the Hon'ble Bombay High Court vacated the stay on winding up of Svadeshi by setting aside the above order dated 9th October, 2023 reserving liberty to GVEPL and Company to file fresh application u/s 466 of Companies Act, 1956. GVEPL and the Company filed Special Leave Petition (SLP) before the Hon'ble Supreme Court against the impugned order dated 22nd January, 2025. The Hon'ble Supreme Court heard the SLP and vide its Order dated 31st January, 2025 stated that GVEPL and the Company may file fresh application before the Company Judge, Bombay High Court with a prayer that winding-up of Svadeshi should not be proceeded with. Further, such fresh application to be expeditiously heard by the Company Judge.

   The Company and GVEPL had filed fresh application before the Hon'ble Bombay High Court invoking powers u/s 466 of Companies Act, 1956 seeking permanent stay on the winding up order against Svadeshi. Arguments were made and Interim Application was heard at length Vide Order dated 23rd February 2026, the Hon'ble High Court dismissed the Interim Application. The Company and GVEPL have filed on 24th March 2026, an Appeal challenging the Order dated 23rd February 2026. Appeal was argued and the same was reserved for order. However, due to change in Bench (one of the Judges assigned to the case), the Appeal is to be reargued afresh. The matter was listed on dated 19th August, 2026 for hearing.

5. EFL Mauritius Limited (EFLM), a wholly owned subsidiary of the Company, filed an application with the Registrar of Companies (ROC), Mauritius, for the removal of its name from the Register of Companies on dated 30th June 2026. Pending completion of the deregistration process, EFLM has prepared its financial statements on a realizable basis. The Company continues to retain control over EFLM.

6. The figures of the quarter ended 31st March, 2026 are balancing figures between the audited figures in respect of full financial year ended 31st March, 2026 as reported in the financial results and the unaudited published were to date figures up to third quarter ended 31st December, 2025 which were subjected to limited review by the statutory Auditors.

7. Figures for the previous periods are re-classified/ re-arranged/ regrouped, wherever necessary, to correspond with the current period's classification/ disclosure.

Sharp & Tannan Associates
ICAI Regn. No. 109983W
Chartered Accountants

FORBES & COMPANY LIMITED
MUMBAI

For Forbes & Company Limited

(Nirmal Jagawat)
Whole-time Director
DIN: 01854117

Mumbai
14th August, 2026

87 Nariman Bhavan
227 Nariman Point
Mumbai 400 021
India
+91 22 6153 7500; 2202 2224 / 8857
www.sharpandtannan.com

SHARP & TANNAN ASSOCIATES
chartered accountants

Independent Auditor's Limited Review Report on Consolidated Unaudited Financial Results of FORBES & COMPANY LIMITED for the quarter ended June 30, 2026, pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,
The Board of Directors
FORBES & COMPANY LIMITED
(CIN – L17110MH1919PLC000628)
Forbes Building, Charanjit Rai Marg,
Fort, Mumbai – 400 001

Introduction

1. We have reviewed the accompanying statement of Consolidated Unaudited Financial results of **FORBES & COMPANY LIMITED** ("the Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group"), which includes Group's share of profit/(loss) in its associates and joint ventures for the quarter ended June 30, 2026, together with notes thereon ("consolidated financial results" or "the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

2. The Statement, which is the responsibility of the Holding company's Management and approved by the Holding company's Board of Directors on August 14, 2026 has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, ("the Act") as amended, read with rules issued there under and other recognised accounting practices and policies generally accepted in India and Regulation 33 of the Listing Regulations in this regard. Our responsibility is to express a conclusion on the Statement based on our review.

Scope of Review

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 *"Review of Interim Financial Information Performed by the Independent Auditor of the Entity"*, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the Listing Regulations in this regard, to the extent applicable.

Sharp & Tannan Associates ICAI Regn. No. 109983W Chartered Accountants

4. 'The Statement' includes the results of the following Holding Companies, Subsidiary Companies, Associates and Joint Venture;

Name of the related party
Parent Company:
Forbes & Company Limited **(FCL)**
Subsidiaries (Direct and Indirect):
Forbes Campbell Finance Limited **(FCFL)**
Volkart Fleming Shipping & Services Limited **(VFSSL)**
Campbell Properties & Hospitality Services Limited **(CPHSL)**
EFL Mauritius Limited **(EFLML)**
Forbes Bradma Optimark Private Limited - **(FBOPL)** - Formerly Known as 'Forbes Macsa Private limited'
Associates Companies:
Nuevo Consultancy Services Private Limited
Joint Venture:
Forbes Bumi Armada Limited **(FBAL) – Indirect**

Conclusion

5. Based on our review conducted and procedures performed as stated in the "Scope of review" paragraph above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with recognition and measurement principles laid down in Ind AS 34 as prescribed under section 133 of the Act and other recognised accounting practice and principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations in this regard, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Other Matters

6. We did not review the interim financial results of two domestic subsidiaries included in the consolidated financial results, whose interim financial results reflect total revenue of Rs. 45 lakhs, Net profit of Rs. 26 lakhs and total comprehensive income (comprising of other comprehensive (loss) & income) of Rs. 1,009 lakhs for the quarter ended June 30, 2026, as considered in the consolidated financial results. These interim financial results have been reviewed by other auditors, who has issued an unmodified conclusion in their reports, have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these two domestic subsidiaries is based solely on the reports of the other auditors and the procedures performed by us as stated in scope of review paragraph above.

7. The consolidated financial results include the interim financial information of two domestic subsidiaries and one foreign subsidiary which have not been reviewed by their respective auditors, whose interim financial information reflects total revenue of Rs. 5 lakhs, Net Profit/(loss) of Rs. (2) lakhs, total comprehensive income (comprising of other comprehensive

Sharp & Tannan Associates
ICAI Regn. No. 109983W
Chartered Accountants

(loss) & income) of Rs. (2) lakhs for the quarter ended June 30, 2026, as considered in the consolidated financial results. The Consolidated Financial result also includes the Group's share of profit/(Loss) after tax as well as total comprehensive income (comprising of profit and other comprehensive income) is Rs. 29 lakhs for the quarter ended June 30, 2026, as considered in the consolidated financial results, in respect of one associate and one joint venture, based on their interim financial results which have not been reviewed by their respective auditors.

These financial statements/information have been furnished to us by the Holding company's management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these three subsidiaries, one associate and one joint venture are based solely on such unaudited financial information as certified by management of the respective companies. The management has converted the foreign subsidiary's financial results from accounting principles generally accepted in their respective country into accounting principles generally accepted in India which are unaudited and the same has been certified by the management of the group. According to the information and explanations given to us by the Management, this interim financial information is not material to the Group.

Out of the above three non-material subsidiaries, EFL Mauritius Limited's (EFL) management has applied for its name removal from the registers of the registrar of the company, Mauritius. During the reporting quarter, the Company's Management has prepared and certified the interim financial results on a realizable basis and based on the information and explanations given to us by the Management of the Company, this interim financial information of EFL is not material to the Group.

Our conclusion is not modified with respect of these other matters.

Sharp & Tannan Associates
Chartered Accountants
Firm's Reg. No.: 109983W
by the hand of

Sharp & Tannan Associates
ICAI Regn. No. 109983W
Chartered Accountants

Parthiv S Desai
Partner
Membership No.: 042624
UDIN: 26042624MLMWAR8755

Mumbai, August 14, 2026

FORBES

Shapoorji Pallonji

Statement of Consolidated Financial Results for the quarter ended 30th June, 2026

(Rs. in Lakhs)

	Particulars	Quarter ended 30.06.2026 (Unaudited)	Quarter ended 31.03.2026 (Refer Note 8)	Quarter ended 30.06.2025 (Unaudited)	Year Ended 31.03.2026 (Audited)
	Continuing Operations				
1	**Income**				
	Revenue from operations (Refer Note 4 below)	1,326	1,719	2,245	7,614
	Other income	337	140	492	1,414
	Total Income	1,663	1,859	2,737	9,028
2	**Expenses**				
	Real estate development costs	85	136	248	799
	Cost of materials consumed	396	482	426	1,762
	Purchases of stock-in-trade	- *	3	34	44
	Changes in inventories of finished goods, work-in-progress and stock-in-trade	(81)	8	458	598
	Employee benefits expense	412	342	406	1,672
	Finance costs	14	18	16	65
	Depreciation and amortisation expense	54	126	57	291
	Other expenses	402	443	558	1,730
	Total expenses	1,282	1,558	2,203	6,961
3	**Profit/ (Loss) before exceptional items, Share of net profits of investments accounted for using equity method and tax**	381	301	534	2,067
4	**Share of Profit/(Loss) of Associates / Joint ventures (net)**	29	(386)	42	(249)
5	**Profit before exceptional items and tax**	410	(85)	576	1,818
6	Exceptional items (Net)	-	-	-	-
7	**Profit/ (Loss) before tax from continuing operations**	410	(85)	576	1,818
8	**Tax expense**				
	Current tax	42	14	35	200
	Excess/Short provision for tax of earlier years	-	16	-	79
	Deferred tax	8	82	55	198
		50	112	90	477
9	**Profit/ (Loss) after tax from continuing operations**	360	(197)	486	1,341
10	**Discontinued operations**				
	Profit/ (Loss) before tax from discontinued operations	-	-	-	-
	Tax Expense/ (Benefit) of Discontinued Operations	-	-	-	-
	Profit/ (Loss) from discontinued operations	-	-	-	-
	Profit/ (Loss) for the period/ year	360	(197)	486	1,341
11	**Other Comprehensive Income**				
	A (i) Items that will not be reclassified to statement of profit or loss				
	(a) Remeasurement of the defined benefit plans	(10)	(19)	6	(29)
	(b) Equity instruments through other comprehensive income	1,209	(4,048)	1,404	(3,892)
	(c) Income Tax relating to the above items	(28)	597	(239)	566
	(d) Share of other comprehensive income in associates and joint venture, to the extent not to be reclassified to profit or loss	-	(11)	-	(11)
	B (i) Items that will be reclassified to statement of profit or loss				
	(a) Exchange differences in translating the financial statements of foreign operations	- *	1	7	13
	Other Comprehensive Income (net of tax)	1,171	(3,480)	1,178	(3,353)
12	**Total Comprehensive Income/ (Loss) for the period / year**	1,531	(3,677)	1,664	(2,012)
13	**Profit/ (Loss) for the period/ year attributable to:-**				
	(i) Owners of the Company	360	(197)	486	1,341
	(ii) Non controlling interests	-	-	-	-
		360	(197)	486	1,341
14	**Other comprehensive income/(loss) for the period/ year attributable to:-**				
	(i) Owners of the Company	1,171	(3,480)	1,178	(3,353)
	(ii) Non controlling interests	-	-	-	-
		1,171	(3,480)	1,178	(3,353)
15	**Total comprehensive income/ (loss) for the period/ year attributable to:-**				
	(i) Owners of the Company	1,531	(3,677)	1,664	(2,012)
	(ii) Non controlling interests	-	-	-	-
		1,531	(3,677)	1,664	(2,012)
16	**Paid-up equity share capital** (Face Value of Rs.10 each)	1,290	1,290	1,290	1,290
17	**Other equity (excluding Revaluation Reserve)**				18,646
18	**Basic and diluted earnings/ (loss) per equity share attributable to owners of the Company (after exceptional items) - continuing operations**	Rs. 2.83	Rs. (1.55)	Rs. 3.82	Rs. 10.53
19	**Basic and diluted earnings/ (loss) per equity share attributable to owners of the Company (after exceptional items) - discontinued operations**	-	-	-	-
20	**Basic and diluted earnings/ (loss) per equity share attributable to owners of the Company (after exceptional items) - continuing and discontinued operations**	Rs. 2.83	Rs. (1.55)	Rs. 3.82	Rs. 10.53

(Quarter figures not annualised)

See accompanying notes to the consolidated financial results.

** Amount is below rounding off norm*

Contd...

Sharp & Tannan Associates ★ ICAI Regn. No. 109983W ★ Chartered Accountants

FORBES & COMPANY LIMITED ★ MUMBAI

Forbes & Company Limited. Forbes Building, Charanjit Rai Marg,
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Reporting of Segment wise Revenue, Results, Assets and Liabilities

Based on the evaluation of Ind AS 108 - Operating Segments, the management has identified the following operating segments viz. Coding and Industrial Automation and Real Estate.

		Quarter ended			Year Ended
		30.06.2026	31.03.2026	30.06.2025	31.03.2026
		(Unaudited)	(Refer Note 8)	(Unaudited)	(Audited)
1	**Segment Revenue**				
	(a) Coding and Industrial Automation	**696**	1,000	936	3,885
	(b) Real Estate	**631**	726	1,410	3,927
	Total	**1,327**	1,726	2,346	7,812
	Less: Inter Segment Revenue	**(1)**	(7)	(101)	(198)
	Total income from operations (net)	**1,326**	1,719	2,245	7,614
2	**Segment Results Profit/(Loss) before Tax and Interest from each Segment (including exceptional items related to segments)**				
	(a) Coding and Industrial Automation	**(69)**	67	(6)	142
	(b) Real Estate	**401**	404	643	2,218
	Total segment results	**332**	471	637	2,360
	Add: Share of profit of joint ventures and associates accounted for using equity method	**29**	(386)	42	(249)
	Add/(Less): Unallocated Exceptional items		-	-	-
	Less: Finance costs	**(14)**	(18)	(16)	(65)
	Balance	**347**	67	663	2,046
	Add: Unallocable income / (expense) (net)	**63**	(152)	(87)	(228)
	Profit / (Loss) from continuing activities before tax	**410**	(85)	576	1,818
	Profit/ (Loss) from discontinued operations	**-**	-	-	-
	Profit / (Loss) before tax from continuing and discontinued operations	**410**	(85)	576	1,818
3	**Segment Assets**				
	(a) Coding and Industrial Automation	**1,638**	1,613	1,533	1,613
	(b) Real Estate	**3,843**	3,769	4,242	3,769
	(c) Unallocated	**21,632**	20,076	26,273	20,076
	Total Assets	**27,113**	25,458	32,048	25,458
	Assets pertaining to discontinued operations	-	-	-	-
	Total Assets	**27,113**	25,458	32,048	25,458
4	**Segment liabilities**				
	(a) Coding and Industrial Automation	**1,119**	1,081	1,227	1,081
	(b) Real Estate	**2,791**	2,764	4,338	2,764
	(c) Unallocated	**1,735**	1,677	2,872	1,677
	Total Liabilities	**5,645**	5,522	8,437	5,522
	Liabilities pertaining to discontinued operations	-	-	-	-
	Total Liabilities	**5,645**	5,522	8,437	5,522

Notes on Segment Information:

1. The Chief Operating Decision maker of the Group examines the Group's performance from a product portfolio and the industries in which they operate and has identified two reportable segments at the group level.
2. Details of product categories included in each segment comprises:

a) Coding and Industrial Automation Segment includes manufacture/ trading in conventional and automation marking system and industrial automation business.
b) Real Estate includes income from renting of investment properties and revenue from real estate development project.
c) Unallocable Corporate Assets mainly comprises of investments, tax receivables and other unallocable assets.
d) Unallocable Liabilities comprise borrowings, provisions and other unallocable liabilities.
e) The segment results, segment assets and segment liabilities from the discontinued operations have been disclosed separately.

3. Segment revenue, segment results, segment assets and segment liabilities include the respective amounts identifiable to each of the segments and amounts allocated on a reasonable basis considering the product portfolio and reportable segments when evaluated from the group perspective. Accordingly, certain amounts considered as unallocated by individual subsidiaries of the group have been classified for the purposes of the consolidated segment disclosure based on the product portfolio and industry of the respective subsidiary as this would be more relevant to the users of these financial results.

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Sharp & Tannan Associates ★ Regn. No. 109983W ★ Chartered Accountants

FORBES & COMPANY LIMITED MUMBAI

Notes:

1. The above results of Forbes & Company Limited ('the parent' or 'the Company') and its subsidiaries (together referred to as "Group") and its joint ventures and associates for the quarter ended 30th June, 2026 were reviewed by the Audit Committee and thereafter approved at the meeting of the Board of Directors held on 14th August 2026. The results for the quarter ended 30th June, 2026 have been reviewed by the statutory auditors in terms of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

2. The above financial results of the Group its joint ventures and associates have been prepared in accordance with Indian Accounting Standard ("Ind AS") as prescribed under Section 133 of Companies Act 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India.

3. Standalone Information: to be updated

(Rs. in Lakhs)

Particulars	**Quarter ended**			*Year ended*
	30.06.2026	*31.03.2026*	*30.06.2025*	*31.03.2026*
	(Unaudited)	*(Refer Note 8)*	*(Unaudited)*	*(Audited)*
Revenue from operations	**1,276**	*1,648*	*2,203*	*7,314*
Profit before tax	**346**	*272*	*453*	*1,852*
Profit after tax	**307**	*187*	*397*	*1,472*

Investors can view the standalone results of the Company on the Company's website (www.forbes.co.in) or the BSE website (www.bseindia.com).

4. The revenue from real estate project is recognized as per Ind AS 115 'Revenue from Contracts with Customers', after considering the terms of the contract, receipt of Occupancy Certificate, issuance of possession letters and transfer of control of the real estate units to the customers, the Company has recognized revenue of Rs. 56 Lakhs for the quarter ended 30th June, 2026, Rs. 806 Lakhs for the quarter ended 30th June, 2025 and Rs.1,468 Lakhs for the year ended 31st March, 2026.

5. In the matter of Svadeshi Mills Company Limited (Svadeshi), the Hon'ble Bombay High Court vide its order dated 9th October, 2023 allowed the Interim Application (IA) filed by Grand View Estate Private Limited (GVEPL) and the Company granting permanent stay on the winding up of Svadeshi.

   Subsequently, vide order dated 22nd January, 2025, the Division Bench of the Hon'ble Bombay High Court vacated the stay on winding up of Svadeshi by setting aside the above order dated 9th October, 2023 reserving liberty to GVEPL and Company to file fresh application u/s 466 of Companies Act, 1956. GVEPL and the Company filed Special Leave Petition (SLP) before the Hon'ble Supreme Court against the impugned order dated 22nd January, 2025. The Hon'ble Supreme Court heard the SLP and vide its Order dated 31st January, 2025 stated that GVEPL and the Company may file fresh application before the Company Judge, Bombay High Court with a prayer that winding-up of Svadeshi should not be proceeded with. Further, such fresh application to be expeditiously heard by the Company Judge.

   The Company and GVEPL had filed fresh application before the Hon'ble Bombay High Court invoking powers u/s 466 of Companies Act, 1956 seeking permanent stay on the winding up order against Svadeshi. Arguments were made and Interim Application was heard at length Vide Order dated 23rd February 2026, the Hon'ble High Court dismissed the Interim Application. The Company and GVEPL have filed on 24th March 2026, an Appeal challenging the Order dated 23rd February 2026. Appeal was argued and the same was reserved for order. However, due to a change in Bench (one of the Judges assigned to the case), the Appeal is to be reargued afresh. The matter was listed on 19th August, 2026 for hearing.

Sharp & Tannan Associates * Chartered Accountants * ICAI Regn. No. 109983W

FORBES & COMPANY LIMITED MUMBAI

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6. EFL Mauritius Limited (EFLM), a wholly owned subsidiary of the Company, filed an application with the Registrar of Companies (ROC), Mauritius, for the removal of its name from the Register of ROC on 30th June 2026. Pending completion of the deregistration process, EFLM has prepared its financial statements on a realizable basis. The Company continues to retain control over EFLM.

7. Forbes Bradma Optimarks Private Limited (FBOPL), a subsidiary, has incurred a net loss of Rs. 0.62 Lakh in quarter ended 30th June, 2026 with accumulated losses of Rs. 470.85 Lakhs, the net worth is positive of Rs.29.15 Lakhs. FBOPL is exploring new business opportunities with a focus on cost optimization, and the Holding Company's intend to provide the necessary support. Accordingly, the financial statements have been prepared on a going concern basis.

8. The figures of the quarter ended 31st March, 2026 is balancing figure between the audited figures in respect of the full financial year ended on 31st March, 2026 as reported in these financial results and the unaudited published year to date figures up to third quarter ended on 31st December, 2025, which were subjected to Limited Review by the Statutory Auditors.

9. Figures for the previous periods are re-classified / re-arranged / regrouped wherever necessary to correspond with the current period's classification/disclosure.

For Forbes & Company Limited

FORBES & COMPANY LIMITED MUMBAI

(Nirmal Jagawat)
Whole-time Director
DIN: 01854117

Mumbai
14th August, 2026

Sharp & Tannan Associates ICAI Regn. No. 109983W Chartered Accountants